



Interior Alaska – The “Place” To Do Business

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March 9, 2015

Honorable Representatives Nageak & Talerico
Co-Chairs, Resources Committee
Honorable Senators Bishop & Micciche
Co-Chairs, Special Committee on Energy
Alaska State Legislature

RE: Letter of Support for House Bill 105 & Senate Bill 50 – AIDEA: Bonds; Programs; Loans; LNG Project

Dear Representatives Nageak and Talerico and Senators Bishop and Micciche,

The Greater Fairbanks Chamber of Commerce supports HB 105 & SB 50, an Act that will allow the Alaska Industrial Development and Export Authority (AIDEA) the necessary flexibility to finance and advance a natural gas energy project to address the high cost of energy in Interior and Rural Alaska. This bill builds on legislation passed during the 28th Legislature referred to as the Interior Energy Project (IEP) which allowed AIDEA the ability to provide project financing to a natural gas energy project specifically on the North Slope. HB 105 expands AIDEA’s authority to allow AIDEA the flexibility to finance projects not just on the North Slope, but elsewhere in the state and that are designed to address energy needs in the state.

Our Chamber’s #1 critical priority is reducing the high cost of energy. We remain steadfast in our support of the IEP’s stated goals of bringing affordable natural gas to the greatest number of Interior residents and businesses as rapidly as possible. While a significant investment from the State was made during the 28th Legislature on the IEP, continued progress must be made to achieve affordable energy for Alaska’s residents and businesses.

The Chamber is the premier business advocacy organization in the Interior whose mission is to advocate for a healthy economic environment by building partnerships that promote the greater Fairbanks area as an attractive place for business and community. We believe the Interior remains the “Place to do Business”, but our mission is made more difficult every year that goes by without action towards a mid-to-long term energy solution that addresses the high cost of energy for our businesses and residents.

We thank you for your leadership on this critical issue facing our community.

Sincerely,

GREATER FAIRBANKS CHAMBER OF COMMERCE

Lisa Herbert
Executive Director

Jennifer Imus
Board of Directors, Chair

INVESTORS

DIAMOND

Alaska Airlines
BP Exploration
ConocoPhillips
ExxonMobil
Fairbanks Daily News-Miner
Fairbanks Memorial Hospital &

Denali Center
Flint Hills Resources Alaska
Mt. McKinley Bank

PLATINUM

Alyeska Pipeline Service Co.
Doyon, Limited
Fred Meyer Stores
Golden Heart Utilities
Wells Fargo Bank Alaska

GOLD

Carlson Center
Denali State Bank
Design Alaska
Doyon Utilities LLC
First National Bank Alaska
GCI
Kinross Fort Knox Mine
Lynden
Northrim Bank
Sumitomo Metal Mining Pogo LLC
Usibelli Coal Mine
WAL-MART Stores, Inc.

SILVER

Agency 49
Alaska Communications
Alaska Railroad
Alaska USA
Dr. Christopher Henry
Henry Orthodontics
Everts Air Cargo, Everts Air AK
Exclusive Paving & University
Redi-Mix
Fairbanks Natural Gas
Flowline Alaska
General Teamsters Local 959
Gene’s Chrysler, Jeep & Dodge
Hale & Associates, Inc.
JL Properties, Inc.
Key Bank
MAC Federal Credit Union
Personnel Plus
Sam’s Club
Seekins Ford Lincoln
Shell Exploration & Production Co.
Spirit of Alaska FCU
State Farm Insurance
Tammy Randolph, Agent
Ed Randolph, Agent
Tanana Valley Clinic
TDL Staffing
Totem Ocean Trailer Express
Tower Hill Mines-Livengood
Gold Project
University of Alaska Fairbanks
Verizon Wireless
Vivlamore Companies
Yukon Title Company