

Project Funding Status

Alaska LNG

| Alaska Liquefied Natural Gas Project Fund (AS 31.25.110) | | |
|---|-----------|------------|
| (\$ Millions) | | |
| Total Legislative Appropriations | \$ | 69.8 |
| Expenditures through Year End FY14 | \$ | (1.0) |
| Forecast Expenditures: FY15 | \$ | (25.1) |
| Forecast Expenditures: FY16 | \$ | (43.7) |
| Projected Funds @ FEED | \$ | 0.0 |
| <i>The Alaska LNG Project Fund was established in FY14 (SB 138)</i> | | |

ASAP

| In-State Natural Gas Pipeline Fund (AS 31.25.100) | | | |
|--|-----------|---------------------------|-------------------------------|
| (\$ Millions) | | | |
| | | Activity Scenerios | |
| | | ASAP aligns to AKLNG FEED | ASAP continues to sanctioning |
| Total Legislative Appropriations* | \$ | 419.8 | \$ 419.8 |
| Expenditures through Year End FY14 | \$ | (120.0) | \$ (120.0) |
| Forecast Expenditures: FY15 | \$ | (98.0) | \$ (150.0) |
| Forecast Expenditures: FY16 | \$ | (51.0) | \$ (149.8) |
| Projected Funds @ FEED/Sanctioning | \$ | 150.8 | \$ 0.0 |
| <i>The In-State Natural Gas Pipeline Fund was established in FY13 (HB 4)</i> | | | |
| * \$419.8 represents all appropriations towards ASAP from FY10-FY14 | | | |

- Alaska LNG Pre-Feed activities projected to conclude 1Q16 – AGDC's participation fully funded
- Modifying ASAP work activities to compliment either option and to align with an Alaska LNG Feed decision, delays \$150mm in ASAP expenditures
- Should Alaska LNG falter, the \$150mm will be required to move ASAP through Open Season and on to Project Sanctioning