

AGREEMENTS TO BE NEGOTIATED

CATEGORY	AGREEMENT(S)	SIGNATORY/ LEAD	COUNTERPARTY	EXECUTED?	TARGET DATE	CONSULT	LEGISLATIVE APPROVAL
GENERAL							
	AGIA Termination	DNR/DOR	TC	Q2 2014			No
	Fiscal Contract	DOR/DNR	Producers	No	Q2 2016	AGDC	Yes
EQUITY							
	Memorandum of Understanding (MOU); Equity Option Agreement (EOA) Term Sheet	DNR	TC	Dec. 2013		DOR/AGDC	No
	Equity Option Agreement ¹	DNR	TC	No	Q4 2015	DOR/AGDC	Yes/ Appropriation
	JVA (Pre-FEED) <i>Joint Venture Agreement</i>	AGDC	AKLNG Project Parties	Q2 2014		DNR/DOR	Appropriation
	Members Agreement	AGDC	AKLNG Project Parties	No	Q2 2016	DNR/DOR	No
	Contract Operator Services Agreement	Company ²	ExxonMobil	No	Q2 2016	DNR/DOR	No
	Member Administrator Services Agreement	Company	ConocoPhillips	No	Q2 2016	DNR/DOR	No
MIDSTREAM							
	Precedent Agreement (PA)	DNR	TC	June 2014		DOR/AGDC	No (Not More Than 2 Years)
	Firm Transportation Services Agreement (FTSA) ³ with TransCanada	DNR	TC	No	Q4 2015	DOR/AGDC	Yes
	FTSA with AGDC	DNR	AGDC	No	During FEED	DOR	Yes
	Liquefaction Services Agreement	DNR	AGDC	No	During FEED	DOR	Yes
	System Use Agreement	AGDC	Producer Parties	No	During FEED ⁴	DNR	No

¹ Equity Option Agreement would not be required if Precedent Agreement is terminated and TC reimbursed.

² Company refers to the Alaska LNG Project Company (includes AGDC, but not DNR or DOR) as signatories for both the Contract Operator Services Agreement and Member Administrator Services Agreement.

³ Firm Transportation Services Agreement with TC would not be required if PA is terminated and TC reimbursed.

Current Understanding – November 2, 2015

UPSTREAM							
	Lease Modifications	DNR	Producer Parties	No	Q2 2016	DOR	No (SB 138 Provides)
	Gas Supply and Balancing Agreement	DNR	Producer Parties	No	Q2 2016 ⁵	DOR/AGDC	Yes
	Field Cost Allowance Agreement ⁶	DNR	Producer Parties	No	Q2 2016	DOR	Yes
	Gas Supply Agreement (upon Withdrawal)	DNR	Withdrawing Producer	No	Q4 2015	DOR	Yes
DOWNSTREAM							
	Joint Venture Marketing or Other Gas Disposition Agreements	DNR	Producer Party or Parties	No	Q2 2016	DOR/AGDC	Yes
	Domestic Gas Agreements	AGDC (as aggregator)	Producer Parties and DNR	No	Q2 2016	DNR/DOR	Yes if SOA a Party
OTHER							
	Financing	DOR	TBD	No	TBD/FID	DNR	Yes
	Property Tax Contract and Property Tax Allocation Proposal/Recommendations	DOR	AKLNG Project Parties	No	Q2 2016	Communities	Yes – Statutory Changes
	Withdrawal Agreement	DNR/AGDC	Producer Parties	No	Q4 2015	DOR	No
	Byproduct Handling Agreement	DNR	Producer Parties (or Unit)	No	Q2 2016	DOR/AGDC	Yes
	Sales and Purchase Agreement (SPA)	DNR/Marketer	LNG Buyers	No	TBD	DOR/AGDC	Yes

⁴ Certain principles of the System Use Agreement that are relevant to gas balancing and related issues may be agreed in 2Q 2016.

⁵ The State requires Producer alignment on gas balancing structure and key terms by 12/4/15.

⁶ Field Cost Allowance Agreement may not be a standalone agreement.