

# Options (Oil Taxes)

**FY16 General Fund Revenue (\$ Billions)**

**Budget = \$4.9 Billion**

Price of Oil	Barrels Per Day			
	500,000	600,000	700,000	800,000
\$40	\$ 1.5	\$ 1.7	\$ 1.9	\$ 2.1
\$50	\$ 1.8	\$ 2.1	\$ 2.3	\$ 2.6
\$60	\$ 2.0	\$ 2.3	\$ 2.6	\$ 2.9
\$70	\$ 2.3	\$ 2.7	\$ 3.0	\$ 3.4
\$80	\$ 2.5	\$ 2.9	\$ 3.3	\$ 3.8
\$90	\$ 3.2	\$ 3.8	\$ 4.4	\$ 4.9
\$100	\$ 4.0	\$ 4.8	\$ 5.5	\$ 6.4
\$110	\$ 4.9	\$ 5.8	\$ 6.8	\$ 7.7
\$120	\$ 5.8	\$ 6.9	\$ 8.0	\$ 9.1

**Current Production: Break even Price = \$109/ bbl**

**Current Price: Break even Production = 1.6 million bbl/day**