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Competitive Power Production

## **Competition** is Good for Alaska.

Competition, private investment, and free enterprise are as American as they are Alaskan. Archaic 30-year-old electric energy laws are crippling our Alaskan economy.

## The Alaska Competitive Energy Act

This act introduces and encourages competition and eliminates discriminatory practices in Alaska's energy practices.

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## The Alaska Competitive Energy Bill

Because Alaskans Deserve Competitive Power Production

- Improve opportunities for project development, capital investment, and job creation by independent power producers
- Streamline regulatory processes and remove barriers
- Drive down costs for ratepayers, diversify energy sources, and improve energy security
- Help Alaska achieve its energy policy goals
- Attracts private capital and investments into Alaska



The Alaska Competitive Energy Act

## Competition is Good for Alaska

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Alaska has world-class energy resources, including abundant wind, solar, geothermal, hydroelectric, tidal, wave, and biomass resources, as well as traditional oil, gas, and coal resources.

Alaska's utility regulations are <u>over 30 years old</u> and were adopted before cell phones and the internet! They must be updated to encourage competition and promote clean energy.

# Encouraging competition in Alaska's energy system will:

- Give utilities access to lower-cost power than they can produce themselves, driving Alaskan rates lower
- Attract private capital that will reduce the need for State subsidies to inefficient utility monopolies
- Reduce red tape and streamline the regulatory process

- Encourage free enterprise and innovation, which will help diversify generation, reduce costs, and improve energy security
- Lower energy costs for resource development, service sector, healthcare and military that require lower-cost energy to operate and create jobs
- Prompt utilities to operate more efficiently

#### **ENERGY FACTS**

- Alaskans pay some of the highest rates for electricity in the nation, 48% - 140% more than the national average.
- Alaska ranks 49th of all 50 states in independent power production, only 4.2% compared to the national average of 38% of production.
- States with competitive electricity generation pay lower rates and bear lower risks. Competition keeps costs low and drives innovation.
- Alaska's job-creating industries (mining, fish processing, timber, military, etc.) are energy-intensive and require low-cost power.
- Even Communist China has more (6%) independent power production than Alaska.



The Alaska Independent Power Producers Association

For more information go to www.aippa.info or scan this code:



Call your Senator and Legislator and tell them you feel that competition is good for Alaska.