SENATE JOINT RESOLUTION NO. 2

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - FIRST SESSION

BY SENATOR MACKINNON

Introduced: 1/21/15
Referred: State Affairs, Education, Finance

A RESOLUTION

Proposing an amendment to the Constitution of the State of Alaska relating to contracting state debt for postsecondary student loans.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

*** Section 1.** Article IX, sec. 8, Constitution of the State of Alaska, is amended to read:

Section 8. State Debt. No state debt shall be contracted unless authorized by law for capital improvements**, unless authorized by law for postsecondary student loans,** or unless authorized by law for housing loans for veterans and ratified by a majority of the qualified voters of the State who vote on the question. The State may, as provided by law and without ratification, contract debt for the purpose of repelling invasion, suppressing insurrection, defending the State in war, meeting natural disasters, or redeeming indebtedness outstanding at the time this constitution becomes effective.

*** Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State of Alaska, and the election laws of the state.