



# **AKLNG Project Update SOA 3<sup>rd</sup> Party Cost Forecast**

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# SOA AKLNG 3<sup>rd</sup> Party Cost Forecast

Through the State of Alaska's agreements with TransCanada pertaining to the AKLNG Project, SOA is accruing costs associated with TransCanada's work on the Project as follows:

|                                                    |                 |
|----------------------------------------------------|-----------------|
| ➤ Actual TC Reimbursable Costs for Jan–Dec, 2014   | \$ 14M          |
| ➤ Estimated TC Reimbursable Costs for 2015         | <u>\$ 70M</u>   |
| ➤ Estimated Total SOA Obligation to TC for 2014-15 | \$ 84M*         |
| ➤ Add'l SOA Pre-FEED Forecast (Jan-June, 2016)     | \$ 20M          |
| ➤ Estimated TC Reimbursable Costs for FEED         | <u>\$377M**</u> |
| ➤ Est. Total TC Reimbursable Pre-FEED & FEED Costs | \$481M          |

\* First Off-ramp for TC termination option on or before Dec, 2015

\*\* Multiple Off-ramps exist for TC termination during FEED. This estimate assumes total FEED cost of \$2.5B, with 25% SOA share, and ~50% of total FEED expenditures within TC work scope.

\*\*\*Based on cost data provided by TransCanada and AKLNG Project Forecasts