



January 5, 2015

VIA EMAIL AND FAX

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Re: **Termination Notice**
North Slope LNG Concession Agreement

Dear Jim and Kent:

Pursuant to Section 3.3(d)(iii), the Alaska Industrial Development and Export Authority is giving notice of the termination of the North Slope LNG Concession Agreement, dated September 19, 2014, as amended, effective as of the date of this letter.

The Authority is terminating the North Slope LNG Concession Agreement because the Closing under the Agreement did not occur by the Closing Deadline, 11:59 p.m., on December 30, 2014. Please cease all activities in furtherance of the Project.

Thank you for your assistance. If you have any questions, do not hesitate to contact me.

Sincerely,

Ted Leonard
Executive Director