

DEPARTMENT OF ENVIRONMENTAL CONSERVATION RESPONSE FUND

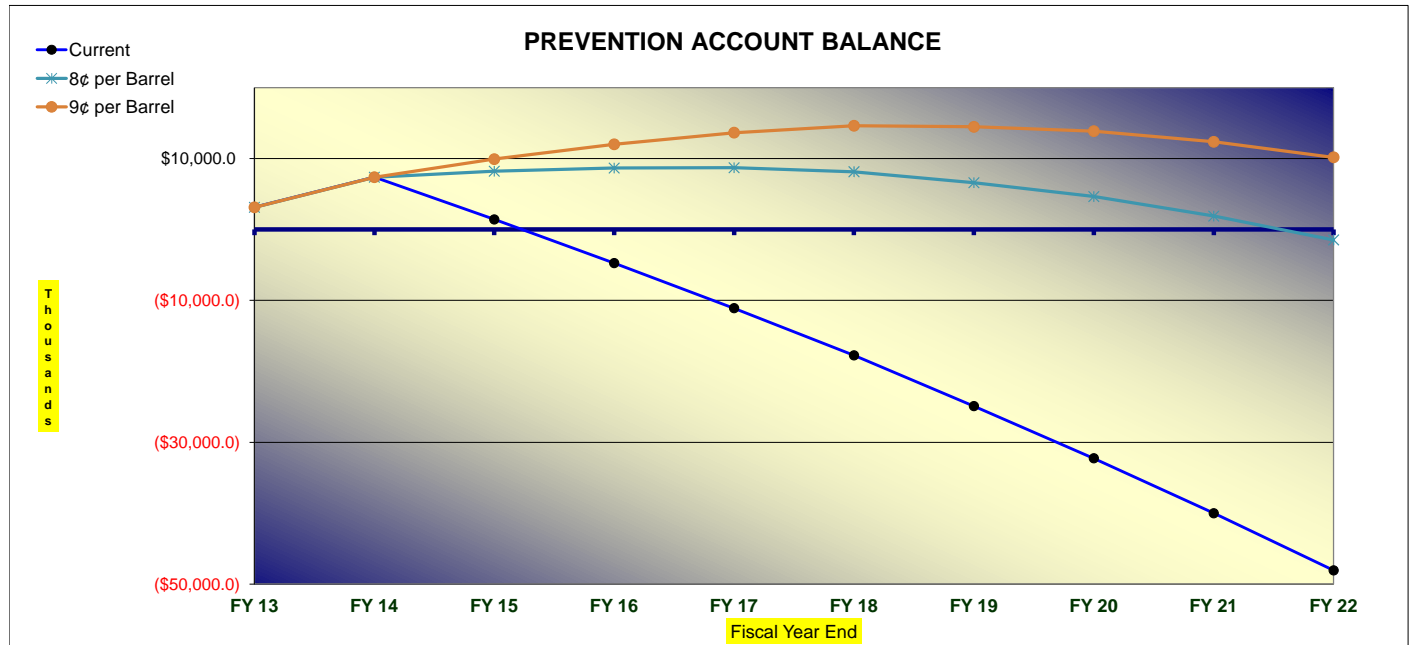
PREVENTION ACCOUNT - BALANCE PROJECTION

12.04.12 Fall 2012 Revenue Sources Book - Current 4 ¢ Surcharge and Surcharge Increase Required to Sustain Fund Through Rates

Current Projection										
FY 12 YEAR END PREVENTION ACCOUNT BALANCE										
	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
REVENUE to PREVENTION ACCOUNT										
4¢ Surcharge (Fall 2012 Revenue Sources)	7,558.6	7,000.0	6,800.0	6,600.0	6,400.0	6,100.0	5,600.0	5,400.0	5,000.0	4,700.0
Cost Recovery/Fines/Penalties	976.4	11,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Investment Income	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0
Total Projected Annual Revenue	9,735.0	19,700.0	9,500.0	9,300.0	9,100.0	8,800.0	8,300.0	8,100.0	7,700.0	7,400.0
EXPENSES from PREVENTION ACCOUNT										
Governor's Operating Budget	15,450.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0
Governor's Capital Budget	750.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Projected Annual Expenses	16,200.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0	15,455.0
Projected Annual Surplus (Deficit) *	(6,465.0)	4,245.0	(5,955.0)	(6,155.0)	(6,355.0)	(6,655.0)	(7,155.0)	(7,355.0)	(7,755.0)	(8,055.0)
PROJECTED YEAR END PREVENTION ACCOUNT BALANCE At Current Surcharge	3,134.2	7,379.2	1,424.2	(4,730.8)	(11,085.8)	(17,740.8)	(24,895.8)	(32,250.8)	(40,005.8)	(48,060.8)

**The fund balance will be evaluated annually to determine general funds that may be needed to continue spill prevention activities at current levels*

Surcharge Rate Increase Required to Sustain Fund Solely Through Rates										
Surcharge Revenue If Surcharge Were Increased Effective July 1, 2013 to:										
8¢ per Barrel	7,558.6	7,000.0	13,600.0	13,200.0	12,800.0	12,200.0	11,200.0	10,800.0	10,000.0	9,400.0
9¢ per Barrel	7,558.6	7,000.0	15,300.0	14,850.0	14,400.0	13,725.0	12,600.0	12,150.0	11,250.0	10,575.0
PROJECTED YEAR END PREVENTION ACCOUNT BALANCE AT:										
8¢ per Barrel	3,134.2	7,379.2	8,224.2	8,669.2	8,714.2	8,159.2	6,604.2	4,649.2	1,894.2	(1,460.8)
9¢ per Barrel	3,134.2	7,379.2	9,924.2	12,019.2	13,664.2	14,634.2	14,479.2	13,874.2	12,369.2	10,189.2



NOTE: Change to revenues must generally be implemented 1 year prior to actual need. With the exception of investment income, revenue collected during a fiscal year is not credited to the fund until the following fiscal year.