

HOUSE BILL NO. 62

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE LYNN BY REQUEST

Introduced: 1/16/13

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the term of office of directors of telephone or electric cooperatives."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 10.25.160 is amended to read:

4 **Sec. 10.25.160. Staggered terms of office for directors.** Instead of electing
5 all directors annually, the bylaws may provide that directors shall be elected for terms
6 not to exceed **four** [THREE] years, or until their successors are elected and qualify,
7 and that the terms of directors shall be staggered so that **not all terms expire at the**
8 **same time** [ONE-THIRD OF THE DIRECTORS, OR A NUMBER AS CLOSE TO
9 ONE-THIRD AS POSSIBLE, SHALL BE ELECTED EACH YEAR].