

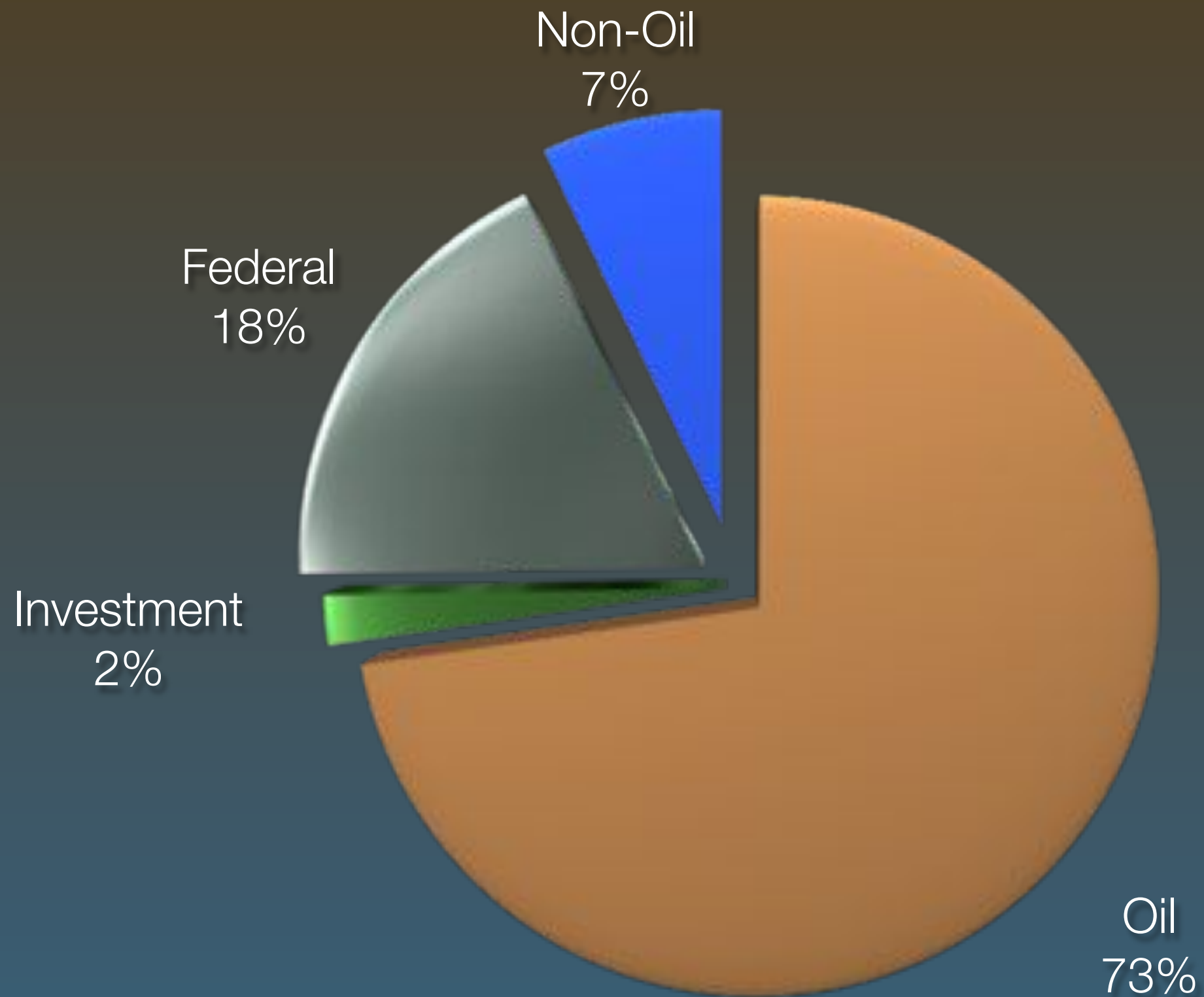
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POISED FOR GROWTH

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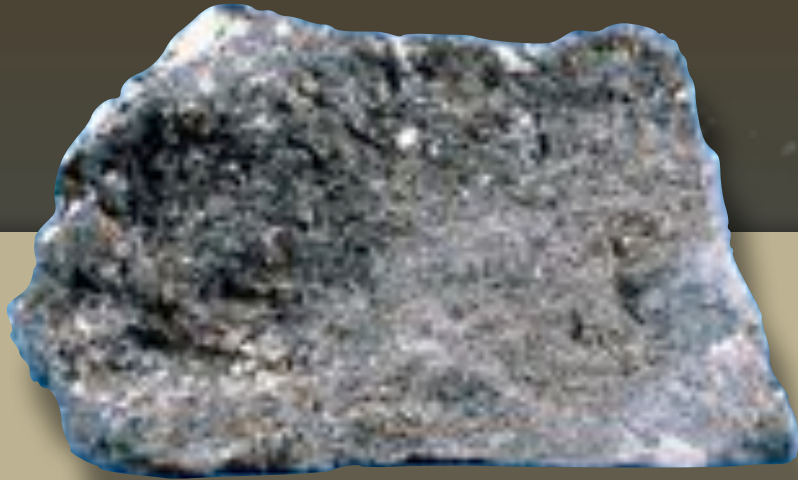
Alaska Government Revenue Sources



Only port in Alaska with **large** (14 sq. mile)
staging, storage and industrial area



Alaska ranks **top ten** in the world for important minerals



2% of the world's lead

3% of the world's gold

17% of the world's coal

6% of the world's copper

3% of the world's zinc

2% of the world's silver



Alaska has more than **70 occurrences** of Rare Earth Elements

PORT MACKENZIE

RAIL EXTENSION



\$146 million

Five separate appropriations
and a state wide general obligations bond sale

Project funding to date

FY 2008	\$10 million	state appropriation for EIS
FY 2009	\$17.5 million	state appropriation for project
FY 2011	\$35 million	state appropriation for project
FY 2012	\$30 million	state appropriation for project
FY 2013	\$23.5 million	state appropriation for project
FY 2013	\$30 million	state general obligation bond

\$146 million: Current Total Appropriations

Project funding summary

Total Estimate for project

\$272.5 million

Appropriated

\$146 million

GO Bond

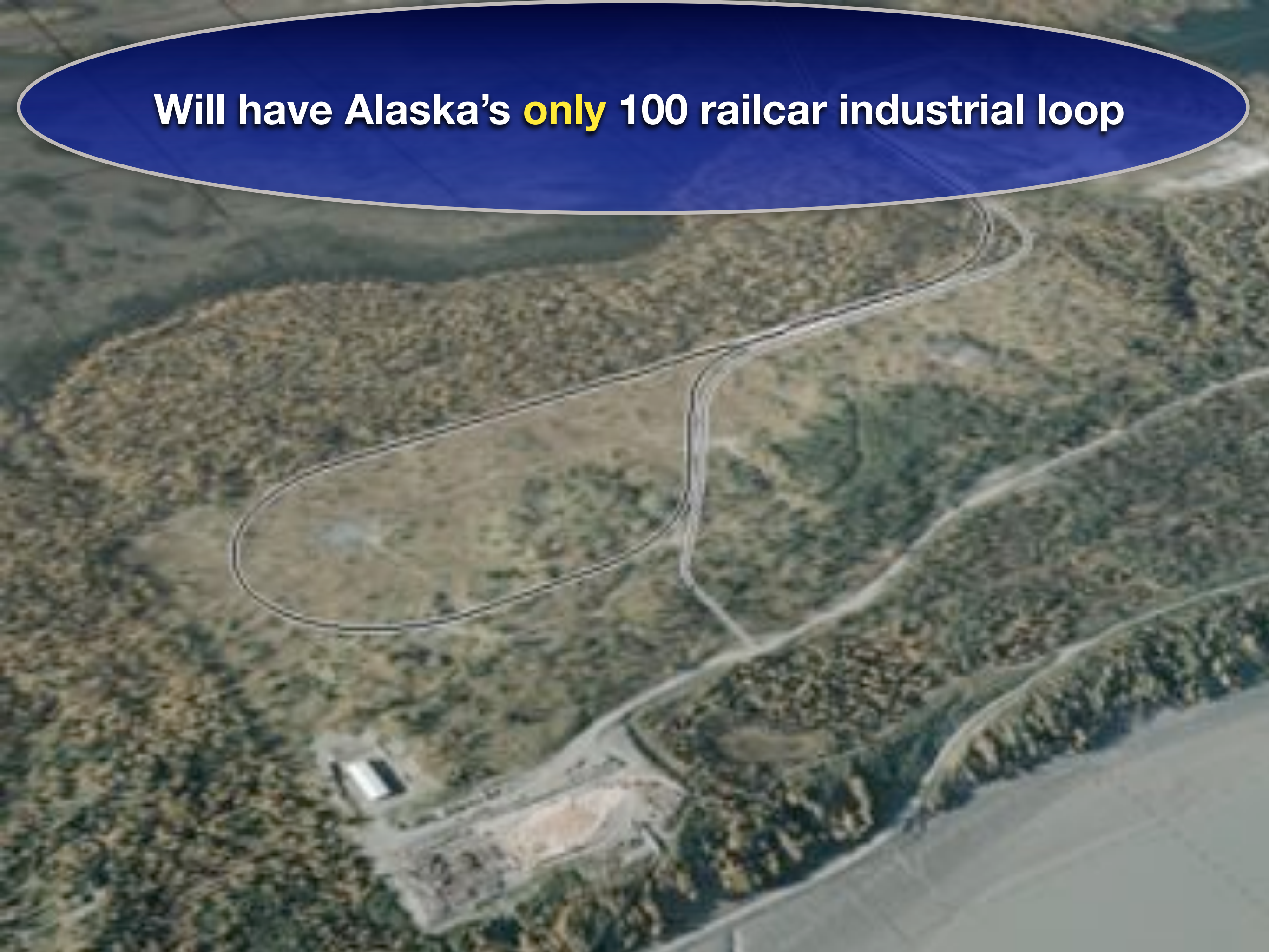
\$30 million

Required for completion

\$126.5 million



Will have Alaska's **only 100 railcar industrial loop**





2.9 million cubic yards of soil moved
before 2012

**1.8 million cubic yards of soil moved
summer of 2012**

Totaling 4.7 million cubic yards

Progress at the Port

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Regulatory Hurdles

☒ EIS

☒ Record of Decision

☒ State and Federal permits acquired

☒ U.S. Army Corps Permit



Examples of mines and mineral prospects along rail corridor



Greater Wasilla Chamber of Commerce
Raven Gold Alaska Pogo Mine
Central Alaska Energy JDM Consultants
Concrete Co.

“Reducing
our opera
markets a
longevity.”

“The proposed rail to Port MacKenzie can help
carry Alaska forward and make the state’s minerals
more competitive on the world market.”

Lauren Roberts, PE
Regional Vice President, North America
Kinross Gold USA, Inc.

“This project is an important step towards
assuring a brighter economic future for Alaska.”

Bill Popp
AEDC
President & CEO

International Union of Operating Engineers

AEDC

The Alaska Miners Association

Companies & Freight on Port MacKenzie Rail

- PacArctic, Inc.
- Alaska Central Energy
- Tri Metal International
- Kinross Gold USA, Inc.
- Sumitomo Metal Mining
- Alutiiq
- NPI
- QAP
- Usibelli
- Koniag, Inc.
- Great Bear Petroleum



Paul Metz

University of Alaska Fairbanks
Professor at Department of Mining and Geology



King Hufford III
CEO
PacArctic



Justin Charon
CEO
Central Alaska Energy

JOBS

private development

mining development along rail line

4000

industrial development of Port MacKenzie

3500



*Estimates by HDR and ISER



Barge dock staging area

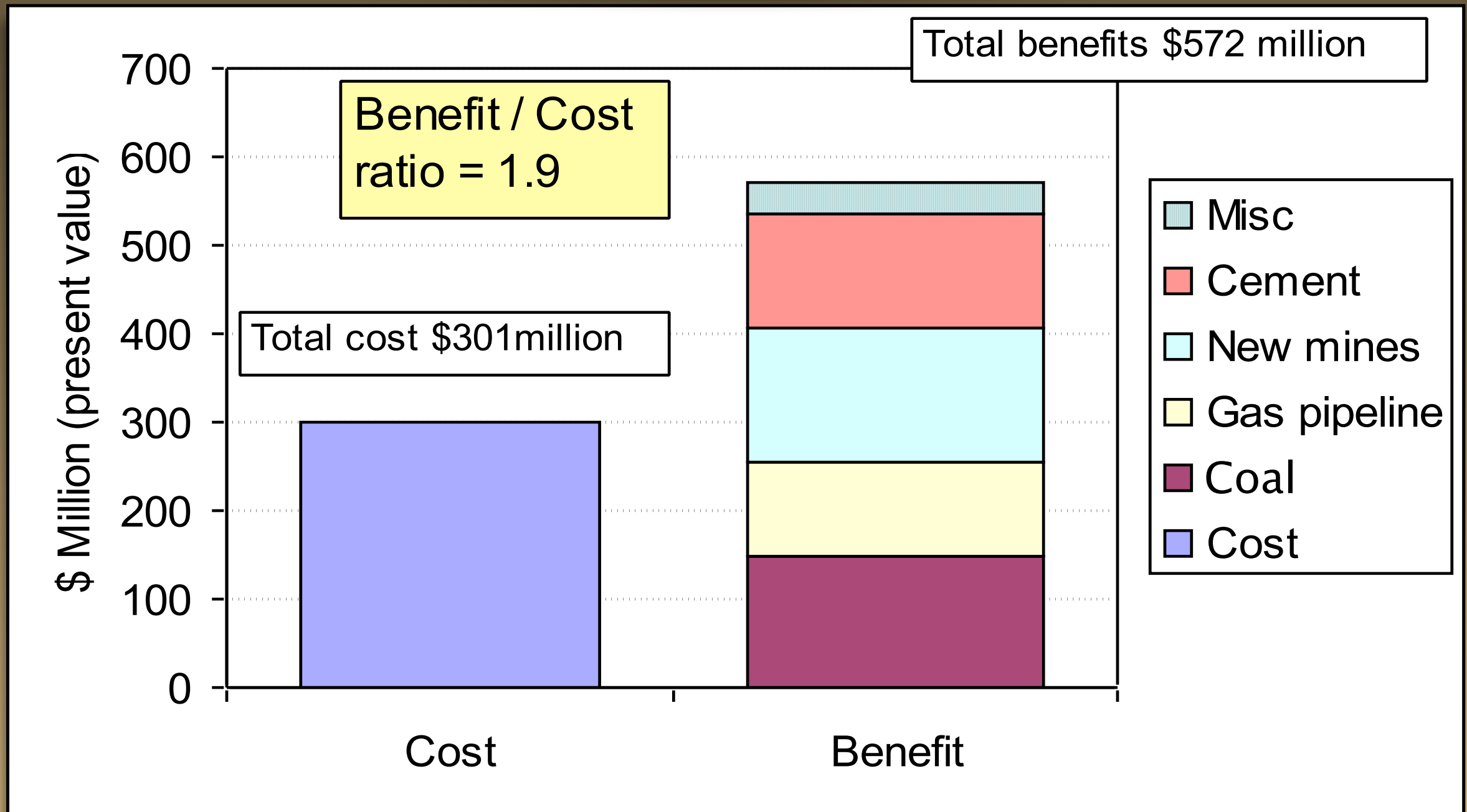


Upland lease lots



For large projects

ISER Benefit Cost Assessment of Rail Extension



Activity at the Port

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Heavy weight

high-value cargo





Why Fund It?



All Alaskans benefit
200 jobs alone this summer

Cheaper fuel to Interior

New industries

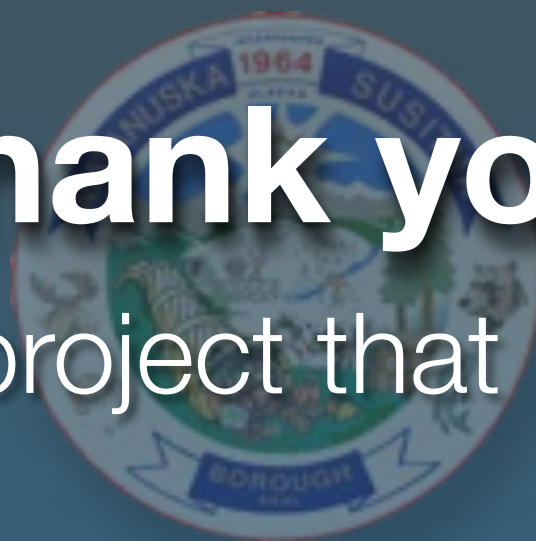
The State revenues alone outweigh the infrastructure costs

Diversifies our oil-driven economy



Thank you!

For supporting a project that benefits all Alaskans





2013 Mat-Su Borough Public Affairs