



THOMAS, HEAD & GREISEN, PC  
CERTIFIED PUBLIC ACCOUNTANTS

Kevin E. Branson, CPA  
John A. Letourneau, CPA  
Debra K. Mason, CPA/CFF, CFE  
Erich R. Lamirand, CPA  
Cindy L. Hulquist, CPA  
Ronald E. Greisen, CPA/ABV/CFF

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Senator Peter Micciche  
State Capitol Room 125  
Juneau, AK 99801

RE: HB 83

Dear Senator Micciche:

I am writing to you today to encourage you to support Senate Bill 83. Contractors that have elected to be C Corporations pay state corporate taxes. The IRS code has a provision to determine "look back" interest charges, but the Alaska state law of a fixed rate of 11% supersedes the IRS code. This 11% rate penalizes C Corporations as the current rates are far below 11%. We would like Alaska to adopt the IRS rate under 26 U.S.C. 460 for "look back" interest charges. The federal rate is variable as it fluctuates with the current state of the economy.

Senate Bill 83 promotes conservative estimates and would not penalize C Corporations in the State of Alaska that are complying with all tax requirements governing long-term contracts.

Please support HB 83.

Very Truly Yours,

Debra K. Mason, CPA/CFF, CFE