Hilcorp Alaska, LLC

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April 5, 2013

Representative Kurt Olson
State Capitol
Juneau, Alaska 99801

Re: HB 198

Dear Representative Olson:

I know you are aware that Hilcorp is working hard to revitalize oil and gas development in the Cook Inlet. We are highly motivated to maintain the legacy of responsible development in the Cook Inlet basin. We have made, and are continuing to make, significant investments in the state's resources. We are already seeing the needle move in a positive direction on much-needed energy production for Alaskans.

We understand that HB 198 represents a new approach to lease extensions as they apply to oil and gas development statewide. Where appropriate efforts to develop Alaska's resources are made the bill aims to create expediency in the leasing process. For that reason, Hilcorp supports HB 198 as it is written.

The power assigned to the Commissioner in HB 198 would be a valuable tool in furthering investment and rewarding efforts to develop Alaska's resources. We have every confidence in its integrity.

Sincerely,

John A. Barnes

Cc: Senator Peter Micciche
Representative Eric Feige
Senator Cathy Giessel
William C. Barron, Director, DNR