



## CS HB 74 (L&C)

“An Act relating to development project financing by the Alaska Industrial Development and Export Authority.”

### Sectional Analysis

Section	Analysis
1	AS44.88.010 (a) is amended to allow AIDEA with the authority to utilize development project financing.
2	AS 44.88.070 is amended to reference AIDEA’s ability to provide development project financing for enterprises and other facilities described in AS 44.88.172 and to delete the term “Alaska” as it appears in 44.88.070 and replace it each time with the phrase “of the state”.
3	AS 44.88.080 is amended in subsections (20) and (22) by replacing the word “Alaska” with the phrase “of the state”; to replace the word “Airport” in subsection (25) with the word “airports”; to replace in subsection (31) the word “impacted” with the word “affected”; and to add new subsection (32) to reference AIDEA’s ability to provide development project financing for all or a portion of the cost of a development project as provided for in AS 44.88.172.
4	AS 44.88.172(a) is amended to reference AIDEA’s ability to provide development project financing for projects the authority does not intend to own or operate.
5	AS 44.88.172 is amended by adding a new subsection (d) granting AIDEA authority to adopt regulations for development project financing.
6	AS 44.88.900 is amended by adding a new definition for “development project financing.”