

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: SB 88
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB088-DOA-DAS-4-2-13
Title: ALASKA NATIVE MEDICAL CENTER HOUSING
Sponsor: FINANCE
Requester: Senate Finance

Department: Department of Administration
Appropriation: Centralized Administrative Services
Allocation: Administrative Services
OMB Component Number: 46

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2014 Appropriation Requested	Included in Governor's FY2014 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 35,000.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version:

Not applicable, initial version

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Division	Administrative Services	Date:	04/02/2013 09:00 AM
Approved By:	Curtis Thayer, Deputy Commissioner	Date:	04/02/13
	Department of Administration		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2013 LEGISLATIVE SESSION

BILL NO. SB088

Analysis

The bill authorizes sale of \$35 million in certificates of participation (COP) and is subject to appropriation obligation of the State of Alaska. The funds will finance construction of a residential housing facility to serve the Anchorage campus of the Alaska Native Medical Center and is the intent that the project be designed, constructed, operated, and maintained by the Alaska Native Tribal Health Consortium.

An annual debt service on the \$35 million is estimated at \$2.8 million for principal and interest using a 15 year assumption and an interest rate assumption of 2.3%. The estimated total lease payment for the full term of the lease-purchase agreement is estimated at \$42 million.

An annual appropriation in the language section of the operating bill will be made to the debt service fund.