

AMENDMENT

OFFERED IN THE SENATE
TO: CSSSHB 4(FIN)

BY SENATOR FRENCH

Page 36, line 5:

Delete "AS 42.08.320(b) - (d)"

Insert "AS 42.08.320(b) and (c)"

Page 43, lines 2 - 6:

Delete "(1) conclude that a precedent agreement or related contract negotiated at arm's length between the parties is just and reasonable unless the commission finds that unlawful market activity affected the rate or unfair dealing, such as fraud or duress, affected the formation of the contract;

(2)"

Page 43, lines 14 - 25:

Delete all material.

Reletter the following subsection accordingly.

Page 43, line 26:

Delete "If a precedent agreement or related contract is not arm's length, the"

Insert "The"

Page 43, lines 28 - 31:

Delete "normally applied under AS 42.06.140. If the commission is reviewing a precedent agreement under (c)(2) of this section, the commission may consider the in-state

- 1 natural gas pipeline carrier's approved recourse tariff, including the cost data underlying that
- 2 tariff"
- 3 Insert "applied under AS 42.06.140"