

# Fiscal Note

State of Alaska  
2013 Legislative Session

Bill Version: HB 9  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB009-LAW-CIV-02-15-13  
Title: SECURED TRANSACTIONS AND FUNDS  
TRANSFERS  
Sponsor: GRUENBERG  
Requester: (H) Labor & Commerce

Department: Department of Law  
Appropriation: Civil Division  
Allocation: Commercial and Fair Business  
OMB Component Number: 2717

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2014 Appropriation Requested	Included in Governor's FY2014 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Approved By: Michael C. Geraghty, Attorney General  
Department of Law

Phone: (907)465-5427  
Date: 02/15/2013 12:00 AM  
Date: 02/15/13

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2013 LEGISLATIVE SESSION

BILL NO. HB 9

### Analysis

HB 9 would update Alaska's Uniform Commercial Code Article 4A (Funds Transfers) and 9 (Secured Transactions). The changes are recommended for adoption by July 1, 2013 by the states by the Uniform Law Commission. An updated Uniform Commercial Code is essential for predictable and reliable commerce across interstate lines. Thirty states have already adopted the changes, and bills are pending in 13 other states to make the changes by the July 1, 2013 deadline.

The changes have no fiscal impact on the Department of Law.