

LEGAL SERVICES

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MEMORANDUM

February 27, 2013

SUBJECT: Sectional summary, information in governor's 10-year fiscal plan;
(HB 136; Work Order No. 28-LS0353\U)

TO: Representative Charisse Millett
Attn: Vasilios Gialopsos

FROM: Dennis C. Bailey 
Legislative Counsel

You have requested a sectional summary of the above-described bill.

As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents.

Section 1. Requires the governor's annual 10-year fiscal plan to include the projected amount available for spending for the succeeding 10 years, not including money from the principal of the Permanent Fund, the principal of the Constitutional Budget Reserve Fund, the Statutory Budget Reserve Fund, or the net present value of the state's projected oil reserves.

If I may be of further assistance, please advise.

DCB:ljw
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