

PARK PLACE CONDOMINIUM ASSOCIATION, INC.

A resolution supporting a full-service restaurant located at the Inlet Tower.

WHEREAS, Inlet Tower has made substantial improvements and renovations to its mixed use facilities including providing affordable and market housing with a convenient neighborhood restaurant;

WHEREAS, the adopted Anchorage 2020 Comprehensive Plan calls for a more progressive mixture of commercial and residential land uses to enhance the Municipality's downtown and adjacent neighborhoods;

WHEREAS, the adopted Anchorage 2020 Comprehensive Plan also encourages more affordable residential housing options to insure a sustainable, vibrant and economically viable downtown core for the Municipal region;

WHEREAS, the existing restaurant in the Inlet Tower is a valuable community amenity which serves as a pleasant gathering place for neighborhood residents enhancing a sense of community;

WHEREAS, the Park Place Condominium Association is the closest neighbor to Inlet Tower and is a 98 unit community of residents that greatly benefit from a renovated, well managed, secure and economically successful mixed-use facility at Inlet Tower;

Now, THEREFORE BE IT RESOLVED the Park Place Condominium Association supports the mixed-use facilities offered at the Inlet Tower including the full-service restaurant with liquor license;

BE IT FURTHER RESOLVED, the Park Place Condominium Association requests any necessary assistance of the South Addition Community Council; Municipal Assemblyperson Patrick Flynn; State Representative Les Gara; State Senator Johnny Ellis; and AHFC CEO Dan Fausky to support the continuing development of the mixed-use project at Inlet Tower, including the operation of a full service restaurant.

Ratified at the regular December 19, 2012 meeting of the Park Place Condominium Association Board of Directors;

In witness whereof, the undersigned has caused this Resolution to hereby be adopted and executed this 19th day of DECEMBER 2012.

Park Place Condominium Association, Inc.

By: _____

(signature)

JOHN TOLLEY; Its President

(print name)