

ALASKA STATE LEGISLATURE

Session:
State Capitol, Room 501
Juneau, AK 99801

Phone: (907) 465-4968
Toll-free: 1 (800) 773-4968
Fax: (907) 465-2040



Email: Rep.Mia.Costello@akleg.gov

Interim:
716 West Fourth Avenue
Anchorage, AK 99501

Phone: (907) 269-0117
Toll-free: 1 (800) 773-4968
Fax: (907) 269-0119

Representative Mia Costello
District 20 – Sand Lake, Jewel Lake, Dimond & Campbell Lake

MEMORANDUM

To: Senator Mike Dunleavy
Chair, Senate Labor & Commerce Committee

From: Representative Mia Costello

Re: Summary of changes to House Bill 50 (Original vs. CSHB 50(FIN))

Date: March 21, 2013

The following is a summary of the changes made to House Bill 50 (28-LS0155\U) in the Finance Committee substitute (28-LS0155\O). All changes are made to Section 3, which amends AS 18.56 by adding a new section AS 18.56.340. This new section establishes limitations on the commercial uses in a multi-unit residential housing development owned or financed by the Alaska Housing Finance Corporation (AHFC). The changes are as follows:

AS 18.56.340(b)(1). Paragraph deleted and following paragraphs renumbered accordingly.

Removes a clause prohibiting AHFC from authorizing charitable gaming businesses in multi-use residential properties financed by AHFC.

AS 18.56.340(b)(5). Delete all material, and replace with "(4) a business that primarily sells, transfers, or stores cigarettes or tobacco-related products."

Allows AFHC to authorize businesses that may have some incidental sales of tobacco products as part of a larger business, while maintaining a prohibition against authorizing businesses that are primarily tobacco-related. In the original version, no businesses involving tobacco manufacturing, sales, transfers, or storage could be authorized.