

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: SB 52
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB052-DCCED-DOI-03-19-13
Title: PORTABLE ELECTRONICS INSURANCE
Sponsor: COGHILL
Requester: Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Insurance Operations
Allocation: Insurance Operations
OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2014 Appropriation Requested	Included in Governor's FY2014 Request	Out-Year Cost Estimates				
	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
OPERATING EXPENDITURES							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division	Division of Insurance	Date:	03/19/2013 09:30 AM
Approved By:	JoEllen Hanrahan, Director	Date:	03/20/13
	Administrative Services Division		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2013 LEGISLATIVE SESSION**

BILL NO. CSSB052

Analysis

This bill establishes that portable electronics insurance is not a service contract and establishes regulatory language to allow portable electronics insurance to be regulated under Title 21.

Portable electronics insurance would be defined and regulated under a new section added to Title 21:
AS 21.363.515

There is no anticipated fiscal impact to the Division of Insurance from this bill.