

Possible Improvements:
Indiana Senate Bill 311, 2012

State of Indiana, 2012 General Assembly

SB 311 Bill Extract

Except as provided in subsection (e), the OMB shall perform a cost benefit analysis upon each proposed rule and provide to:

- (1) the governor; and
- (2) the administrative rules oversight committee established under IC 2-5-18;

An assessment of the rule's effect on Indiana business.

(...)

(c) In preparing a cost benefit analysis under this section, the OMB shall consider in its analysis any verified data provided voluntarily by interested parties, regulated persons, and nonprofit corporations whose members may be affected by the proposed rule.

(...)

(2) The OMB shall make the cost benefit analysis and other related public documents available to interested parties, regulated persons, and nonprofit corporations whose members may be affected by the proposed rule at least thirty (30) days before presenting the cost benefit analysis to the governor and the administrative rules oversight committee under subsection (a).

SB 311 (2012) Fiscal Note Extract

The bill requires the OMB to submit a cost-benefit analysis to the Governor and the Administrative Rules Oversight Committee not later than six months after the third anniversary of the rule's effective date. It provides that a cost-benefit analysis prepared before or after a rule's adoption and effective date must include certain information, including information concerning: (1) the rule's primary and direct benefits; (2) the rule's secondary and indirect benefits; and (3) any cost savings to regulated persons as a result of the rule.

(...)

Explanation of State Expenditures: The bill's requirements will likely increase administrative expenses for the OMB, but any impact will depend upon the extent that cost-benefit analyses will need to be prepared due to the bill's provisions. It is estimated that the bill's requirements can be accomplished within existing resources.