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Rules Committee

Senator John Coghill

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MEMORANDUM

Date: March 19, 2013
To: Senator Mike Dunleavy, Chairman
Senator Labor & Commerce Committee
From: Kari Nore, Legislative Intern
Re: 28-LS0461\N CSSB 52() Amendments

I have attached three amendments and a marked up copy of SCSB 52() to address the concerns about the bill brought up by companies deal with portable electronic devices and might sell portable electronics insurance.

The first concern, Amendment 28-LS0461\N.2 eliminates the requirement for vendors selling the potable electronics insurance to maintain a register listing name, date of birth, location of employment, and home address for each employee or authorized representative selling the insurance. It was determined to be burdensome and unnecessary.

The second amendment cleans up what we believe was an error in the original drafting of the statute. We believe the amendment broadens the intent to protect consumers.

The third amendment clarifies that while we have created a new kind of insurance to be regulated as insurance under the new section AS 21.36.515 (Portable electronics insurance), there still exists the option of offering a service contract for portable electronic devices.

This piece of legislation now provides three ways for consumers purchasing portable electronic devices to protect their investment:

1. A service contract under AS 21.03.021(e)
2. A manufacturer's warranty
3. Portable electronics insurance under AS 21.36.515

Thank you for your consideration.