

# LEGAL SERVICES

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## MEMORANDUM

February 18, 2013

**SUBJECT:** Sectional summary for HB 116 (Work Order No. 28-LS0398\A)

**TO:** Representative Charisse Millett  
Attn: Vasilios Gialopsos

**FROM:** Dan Wayne   
Legislative Counsel

You have requested a sectional summary of the above-described bill. As a preliminary matter, please note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill. The bill itself is the best statement of its contents.

**Section 1** conforms AS 39.35.340(b) to changes proposed under Section 2 of the bill that would amend AS 39.35.340.

**Section 2** amends AS 39.35.340 by: (1) adding a subsection (j) allowing peace officer or firefighter members of the defined benefit plan of the Public Employees' Retirement System who retire from the plan and are entitled to credited service in the plan for active military service, to elect to use up to five years of that credited military service for computing years of credited service for the purpose of eligibility for retiree medical benefits under AS 39.35.535(c), subject to an additional indebtedness to the plan; and (2) adding a subsection (k) expanding the applicability of the interest rate requirement under current AS 39.35.340(b)(3), to make it applicable to indebtedness for military service credit used, as proposed in the bill, to qualify for retiree medical benefits.

Please let me know if you would like an interpretation of the bill as it may apply to a particular set of circumstances.

DCW:lnd  
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