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**CS FOR HOUSE BILL NO. 71(FIN)****IN THE LEGISLATURE OF THE STATE OF ALASKA****TWENTY-EIGHTH LEGISLATURE - FIRST SESSION****BY THE HOUSE FINANCE COMMITTEE****Offered:****Referred:****Sponsor(s): REPRESENTATIVE HUGHES****A BILL****FOR AN ACT ENTITLED**

1 "An Act requiring the Department of Commerce, Community, and Economic  
2 Development to file an annual report to the Legislature regarding regional development  
3 organizations; extending the termination date of the Alaska regional economic  
4 assistance program; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 \* **Section 1.** AS 44.33.895 is amended by adding a new subsection to read:

7 (f) Not later than February 1 of each year, the department shall compile a  
8 report on the activities of regional development organizations that have received  
9 assistance under (a) of this section or a grant under (b) of this section. The department  
10 shall notify the legislature that the report is available. The report must include the  
11 information listed in paragraphs (1) - (3) of this subsection. To compile the report, the  
12 department shall require each regional development organization to provide the  
13 following information to the department on or before a date set by the department:

14 (1) an assistance and funding summary for the previous fiscal year that

1 includes

2 (A) the assistance provided to the organization by the  
3 department, the amount and purposes of grants made to the organization by the  
4 department, and a statement of any other funding received by the organization  
5 from the state;

6 (B) the amount of federal funding and grants received by the  
7 organization; and

8 (C) the amounts and sources of private sector sponsorships;

9 (2) an activity summary that includes

10 (A) a summary of the meetings of the board of the regional  
11 development organization held during the past year, including the number of  
12 meetings and the date, location, and a brief description of the agenda of each  
13 meeting;

14 (B) a summary of economic development initiatives being  
15 undertaken and services being provided by the regional development  
16 organization at the time of the report;

17 (C) a work plan containing goals, objectives, and strategies for  
18 addressing regional economic needs;

19 (D) a summary of any comprehensive economic development  
20 strategy being implemented by the board at the time of the report; and

21 (E) the status of projects funded by grants from the state or the  
22 federal government; and

23 (3) an economic development summary that includes

24 (A) potential projects identified by the board that may enhance  
25 economic development; and

26 (B) challenges to regional economic development identified by  
27 the board.

28 \* **Sec. 2.** Section 2, ch. 43, SLA 2000, as amended by sec. 1, ch. 110, SLA 2003, sec. 1, ch.  
29 51, SLA 2005, and sec. 1, ch. 69, SLA 2008, is amended to read:

30 Sec. 2. AS 44.33.895 is repealed July 1, 2016 [2013].

31 \* **Sec. 3.** The uncoded law of the State of Alaska is amended by adding a new section to

1 read:

2       TRANSITION. Notwithstanding AS 44.33.895(f), enacted by sec. 1 of this Act, the  
3 first report filed after the effective date of this Act shall include a funding summary for the  
4 previous three fiscal years.

5       \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to  
6 read:

7       RETROACTIVITY. If sec. 1 of this Act takes effect on or after July 1, 2013, it is  
8 retroactive to July 1, 2013.

9       \* **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).