



Representative Lora Reinbold Alaska State Legislature

Sectional Analysis: House Bill 140

Sec. 1 Short title: "Regulation Impact Transparency Act." House Bill 140 will require additional information in state agency notices of proposed regulations, specifically to increase transparency of the proposal's fiscal impacts, including to the private sector.

Sec. 2 Under current Alaska Statutes 44.62.190(d) the agency is required to provide a "reason for the proposed action." If the reason given is "federal," HB 140 will require identification of the federal action that is the reason for the proposed regulation. It also adds a requirement to estimate compliance costs to private persons (including private businesses), other state agencies and municipalities.

Sec. 3 Applicability: applies to regulations proposals noticed on or after the effective date of this act.

Dated: February 27, 2013