



Transportation Infrastructure Fund

Transportation Infrastructure needs a Boost

- Projected decline in federal funds with MAP-21 especially to community and local roads
- Aging Infrastructure
- Open new access to resources
- Plans for the future



House Transportation Comm. Actions

- 3 years of Committee hearings
- Viewed, first hand, rural and urban problems
- Examined funding options
 - National experts
 - State experts
 - Infrastructure bank experts
- Rejected options which committed future GF

ATIF Solution

- Re-instate dedicated Alaska Transportation Infrastructure Fund
 - Our constitution grandfathered 2 transportation funds
 - Requires a vote of the people
- Maintain existing funding
 - Operational and capital budgets remain the same
 - Key element to making real progress on infrastructure
- More 100% state funded projects
 - Reduced costs
 - Reduced schedule

Funding ATIF

- \$2B endowment from legislature and
- Annual revenue
 - Motor fuel tax
 - Tire tax
 - Vehicle rental tax
 - Vehicle registrations and drivers license fees
 - New transportation related fees or taxes

ATIF Appropriation

- DOR will manage the fund
 - Profits will be reinvested
- Figuring the appropriation amount
 - 5% market value averaged over previous 5 years plus
 - 50% tax and fee revenue from previous year
- Follows regular budgetary process
 - Legislative approval
 - Gubernatorial approval

2Panel – 2 Step Process

- 7 Member Alaska Transportation Panel (**ATP**)
 - 5 Public members appointed by Governor
 - 1 from Anchorage, 1 From Fairbanks, 1 rural interior, 1 rural coastal
 - Commissioner, DOT/PF
 - DOT's STIP Board Member
 - Alaska Infrastructure Commission member
- Evaluates the projects submitted to DOT/PF using DOT/PF developed guidelines.
- Submits projects to either the Federalized STIP process or to the ATIF process for prioritization
- Takes politics out of decision process

2Panel – 2 Step Process

- 9 member Alaska Infrastructure Commission (**AIC**)
 - 6 public members, 1 from each judicial district and 2 members at large
 - 2 non-voting legislative members
 - Commissioner of DOT/PF
- Prioritizes ATIF projects using weighted point system developed by DOT

ATIF Projects

- Limited to capital transportation and major maintenance projects
 - Highways and roads
 - Aviation
 - Marine highway system
 - Harbors and harbor matching grant fund
 - Community transportation and transit
 - Trails and bike paths
- Federalized projects not more than 20%
 - Incentive to do more state funded projects
 - State funded projects are cheaper and faster

ATIF ...

- Plans for the future
 - Decrease transportation backlog
 - Decrease deferred maintenance
 - Decrease dependence on federal funding
 - Increase number of new jobs
 - Increase road safety
 - Increase Alaska's economy
 - Increase access to Alaska's resources
 - Ensure stable annual transportation budget

ATIF Summary

- Alaska Transportation issues:
 - Declining funds
 - Aging transportation system
- Implement the Alaska Transportation Infrastructure Fund
- Put the constitutional amendment on the ballot in November 2014
 - Let the people decide