

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: HB 112
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB112-DCCED-DED-03-07-13
Title: REPEAL FILM PRODUCTION TAX CREDIT
Sponsor: STOLTZE
Requester: House Labor & Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Economic Development
Allocation: Economic Development
OMB Component Number: 2743

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2014 Appropriation Requested	Included in Governor's FY2014 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/13

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Phone: (907)465-2625
Date: 03/07/2013 09:00 AM
Date: 03/07/13

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2013 LEGISLATIVE SESSION

BILL NO. HB 112

Analysis

HB 112 repeals the film production tax credit, modifies the statute for recovery of the tax credit, and adds transitional language that allows the state to meet its existing obligations to those businesses that previously received a tax credit. HB 112 leaves intact DCCED's responsibility to promote and develop the film production industry consistent with ch. 51, SLA 12, Section 29, 44.33.231(a-b).

There is no anticipated fiscal impact to the Division of Economic Development from this bill. Regulations regarding the film production tax credit will be repealed.