

CITY OF NORTH POLE

RESOLUTION 13-02

A RESOLUTION SUPPORTING LEGISLATIVE ACTION WHICH WOULD ALLOW DEVELOPMENT OF PROJECT FINANCING BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY (AIDEA); AUTHORIZING AIDEA TO PROVIDE FINANCING AND ISSUE BONDS FOR A LIQUIFIED NATURAL GAS PRODUCTION SYSTEM ON THE NORTH SLOPE AND NATURAL GAS DISTRIBUTION SYSTEM IN INTERIOR ALASKA.

WHEREAS, many Interior and Rural Alaskan communities are suffering from extremely high energy cost; and

WHEREAS, the development of in-state gas processing facilities on the North Slope would provide a supply of gas for the developing gas market of Northern Alaska; and

WHEREAS, known reserves in the Cook Inlet Basin are insufficient to supply the demand for natural gas in South Central Alaska in the future; and

WHEREAS, LNG from the North Slope could potentially be a backup gas supply for Cook Inlet and

WHEREAS, an interior gas distribution network would need to be constructed to distribute the North Slope Gas to residents and businesses; and

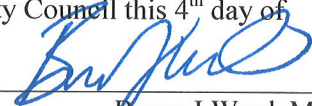
WHEREAS, trucking LNG from the North Slope would be necessary to bring the product to market; and

WHEREAS, development of vibrant local and statewide economies are dependent on affordable and accessible energy; and

WHEREAS, House Bill 74 and Senate Bill 23 include the necessary provisions to incentivize the construction of a natural gas liquefaction facility on the North Slope, trucking LNG to market and a distribution network in the Interior.


NOW, THEREFORE, BE IT RESOLVED that the North Pole City Council supports legislative efforts to allow development of project financing relating to the dividends from AIDEA; authorizing AIDEA to provide financing and issue bonds for a liquefied natural gas production system on the North Slope and natural gas distribution system in Interior Alaska.

PASSED AND APPROVED by a duly constituted quorum of the North Pole City Council this 4th day of February, 2013



Bryce J Ward, Mayor

ATTEST:



Kathryn M. Weber, MMC
North Pole City Clerk

PASSED

Yes: Nelson, McGhee, Holm, Smith, Sikma, Ward

No: 0

Absent: Hunter

