

AMENDMENT

OFFERED IN THE SENATE

TO: CSSB 21(RES), Draft Version "N"

1 Page 2, line 21, following "section.":

2 Insert "A taxpayer receiving the transfer of a certificate under this subsection may not
3 apply more than \$10,000,000 in tax credits authorized by this section in a single tax year and
4 may not use a tax credit authorized by this section to reduce a tax liability under this chapter
5 below zero."

6
7 Page 3, line 12:

8 Delete the first occurrence of "and"

9 Insert "or"

10
11 Page 3, line 13:

12 Delete ", regardless of whether the oil and gas is located in the state"

13
14 Page 3, line 16:

15 Delete the first occurrence of "and"

16 Insert "or"

17
18 Page 3, lines 16 - 17:

19 Delete ", regardless of whether the oil and gas is located in the state"

20
21 Page 3, line 21:

22 Delete "and"

23 Insert "or"

- 1
- 2 Page 3, line 22:
- 3 Delete "regardless of whether the oil and gas is located in the state,"
- 4
- 5 Page 8, line 22:
- 6 Delete "**20**"
- 7 Insert "**30**"
- 8
- 9 Page 15, line 12:
- 10 Delete "in"
- 11 Insert "for"
- 12
- 13 Page 15, line 23:
- 14 Delete "43.55.024(c)"
- 15 Insert "43.55.024"
- 16
- 17 Page 17, line 2:
- 18 Delete "again"
- 19 Insert "against"
- 20
- 21 Page 18, line 15:
- 22 Delete "taxable oil"
- 23 Insert "oil taxable under AS 43.55.011(e)"
- 24
- 25 Page 22, line 24:
- 26 Delete the first occurrence of "an"
- 27 Insert "any"
- 28
- 29 Page 27, line 4:
- 30 Delete "an area"
- 31 Insert "acreage"

- 1
- 2 Page 27, line 7:
 - 3 Delete "an area"
 - 4 Insert "acreage"
 - 5
- 6 Page 27, line 8:
 - 7 Delete "production tax value"
 - 8 Insert "gross value at the point of production"
 - 9
- 10 Page 30, line 8:
 - 11 Delete "Sections 9, 10, 12, 15, and 24"
 - 12 Insert "Sections 9, 10, 12, 15, 20, 21, and 24"
 - 13
- 14 Page 30, line 29:
 - 15 Delete "Sections 1, 3, 6, 7, 9, 10, 12, 15, 17, 18, 24, and 26 - 28"
 - 16 Insert "Sections 1, 3, 6, 7, 9, 10, 12, 15, 17, 18, 20, 21, 24, and 26 - 28"