

	K-12 Funding in HB 278	House Section	HOUSE	Senate Section	SENATE	ConfCom	HOUSE	SENATE	ConfCom	HOUSE	SENATE	ConfCom
	(\$ 000)		FY15		FY15	FY15	FY16	FY16	FY16	FY17	FY17	FY17
	<b>Money distributed in the same way as formula (AADM)</b>	48	30,000.0	Capital	100,000.0	-	-	100,000.0	-	-	100,000.0	-
	<b>BSA Formula Changes</b>	20	45,832.2	-	-	-	60,198.0	-	-	74,563.8	-	-
	BSA Increase		+185				+185+58			+185+58+58		
	BSA Total with Increase		\$ 5,865				\$ 5,923			\$ 5,981		
	<b>HB 278 Formula Changes: Money distributed via the formula</b>											
	Correspondence		-	26	6,158.6	-	-	6,158.6	-	-	6,158.6	-
	Charter school size factor		-	27	483.9	-	-	483.9	-	-	483.9	-
	<b>Subtotal</b>		-		<b>6,642.5</b>	-	-	<b>6,642.5</b>	-	-	<b>6,642.5</b>	-
	<b>Total distributed according to the formula</b>		<b>75,832.2</b>		<b>106,642.5</b>	-	<b>60,198.0</b>	<b>106,642.5</b>	-	<b>74,563.8</b>	<b>106,642.5</b>	-
	Approximate BSA Equivalent (Dollars)		\$ 303		\$ 427	\$ -	\$ 241	\$ 427	\$ -	\$ 298	\$ 427	\$ -
	<b>Other Appropriations (Grants, Studies, etc.)</b>											
	College Career Readiness SAT/ACT/WK		-	17	525.0	-	-	525.0	-	-	525.0	-
	Military Family reporting	5	80.0	5	80.0	-	10.0	10.0	-	10.0	10.0	-
	Innovative Approach to Learning Grants		-	7	750.0	-	-	750.0	-	-	750.0	-
	Charter student grants	13	168.8	13	168.8	-	168.8	168.8	-	168.8	168.8	-
	Middle School STEM Grants		-	53	3,000.0	-	-	3,000.0	-	-	3,000.0	-
	Personalized learning grants (ipads, etc.)		-	7	3,000.0	-	-	3,000.0	-	-	3,000.0	-
	Residential stipend		-	23	2,249.5	-	-	2,249.5	-	-	2,249.5	-
	School Design and Construction Report		-	52	620.1	-	-	66.0	-	-	-	-
	Internet Services		-	7	7,308.0	-	-	7,308.0	-	-	7,308.0	-
	Study District Cost Factor/School Size/Salary Schedule	47	610.6	50, 51, 55	650.0	-	94.5	-	-	-	-	-
	<b>Subtotal</b>		<b>859.4</b>		<b>18,351.4</b>	-	<b>273.3</b>	<b>17,077.3</b>	-	<b>178.8</b>	<b>17,011.3</b>	-
	<b>Total Unrestricted General Funds</b>		<b>76,691.6</b>		<b>124,993.9</b>	-	<b>60,471.3</b>	<b>123,719.8</b>	-	<b>74,742.6</b>	<b>123,653.8</b>	-
	<b>TVEP Funding--Not Unrestricted General Funds</b>											
	Education	25	-	28, 29	30.1	-	-	30.0	-	-	30.0	-
	Labor	25	-	28, 29	926.7	-	-	926.7	-	-	926.7	-
	University	25	-	28, 29	(204.9)	-	-	(204.9)	-	-	(204.9)	-

Senate section 24 proposes increasing Required Local Effort (RLE) from 2.65 mills to 2.8 mills. The provision would increase RLE by approximately \$12 million and reduce state funding by the same amount. This table contains no fiscal note for this change because a negative fiscal note implies that money can be removed from the Public Education Fund by a means other than distribution to school districts via formula. That situation would make the Fund subject to an annual sweep into the Constitutional Budget Reserve Fund.

The Conference Committee will need to instruct Legislative Finance how address forward funding of increases to the BSA. In theory, FY16 costs should be funded in FY15.