conceptual amendment to amendment 13 offered by Rep. Holmes

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28-GS2806\H.43 Bullock 4/17/14

AMENDMENT

OFFERED IN THE HOUSE

TO: HCS CSSB 138(RES)

By Representative:

I	Page 18, following line 15:
2	Insert a new subsection to read:
3	"(c) An agreement or contract in which the state or an agent of the state is a
4	party that is negotiated under AS 38.05.020(b)(11) must include principles based on
5	commercially reasonable terms for delivering natural gas to public utilities in the state
6	when the demand for natural gas by the utilities exceeds the amount of the state's
7	royalty natural gas and natural gas delivered to the state as payment of tax that is being
8	transported in the North Slope natural gas project."