



ALASKA ASSOCIATION OF REALTORS, INC.
4205 Minnesota Drive Anchorage, Alaska 99503
Telephone (907) 563-7133 Fax (907) 561-1779
www.alaskarealtors.com

TO: Alaska State Legislature

March 2013

From: Alaska Association of REALTORS®

RE: 2013 Legislative Priorities

RE: HB 60 - "An act adopting and relating to the Uniform Real Property Transfer on Death Act."

Sponsor: Representative Max Gruenberg

The Alaska Association of REALTORS® supports House Bill 60, which provides an option for people wanting to transfer real property upon their death.

The Alaska Association of REALTORS® believes that HB 60 is a proactive way for Alaskans to avoid unnecessary paperwork and court fees that are incurred from a lengthy probate process.

This bill would enable the owner to retain full power and control over the property and the beneficiary would have no interest in the property until the owner's death and would not be able to affect or challenge the owner's use of the property or the owner's decision to encumber or sell the property.

In addition, this bill does not prohibit the owner to transfer property in another means; gifts, wills or trusts. House Bill 60 provides another simple and efficient option to transfer property upon death.

The Association encourages the passage of House Bill 60.

