

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: CSHB 306(FIN)  
Fiscal Note Number: 1  
(H) Publish Date: 3/24/14

Identifier: HB306CS(FIN)-DCCED-DCRA-03-21-14  
Title: EVAL. INDIRECT EXPENDITURES; TAX CREDITS  
Sponsor: THOMPSON  
Requester: House Finance

Department: Department of Commerce, Community and Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version

Prepared By: Scott Ruby, Director  
Division: Community and Regional Affairs  
Approved By: Jeanne Mungle, Director  
Agency: Administrative Services  
Phone: (907)269-4569  
Date: 03/21/2014 08:55 AM  
Date: 03/21/14

## FISCAL NOTE ANALYSIS #1

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. CSHB 306(FIN)

### Analysis

This bill would require that the division report on indirect expenditures. The division does have indirect expenditures reportable under the bill through the Bulk Fuel Loan Program, and a statutory allowable interest reduction incentive.

The division administers a substantial number of grants that are issued to named recipients. As of July 1, 2014 a total of 2,052 grants with an award amount of \$2.3 billion are under grant agreement.

The department currently substantially implements the intent of Section 5. All of our designated legislative grants are currently written with a term of 5 years. Seven months prior to the lapse of the grants, all grantees are notified of the lapse date and are requested to provide an status update of the project. They are given an opportunity to request an extension if they meet certain conditions, one of which is they have made substantial progress, or have definite plans to complete the project within the next 18 months.

There is no anticipated fiscal impact to the Division of Community and Regional Affairs from this bill.