

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: CSHB 306(FIN)
Fiscal Note Number: 4
(H) Publish Date: 3/24/14

Identifier: HB306CS(FIN)-DNR-MLW-3-21-14
Title: EVAL. INDIRECT EXPENDITURES; TAX
CREDITS
Sponsor: THOMPSON
Requester: House Finance

Department: Department of Natural Resources
Appropriation: Land & Water Resources
Allocation: Mining, Land & Water
OMB Component Number: 3002

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version:

This fiscal note reflects the committee substitute adopted in the House Finance Committee. The CS removes the repeal of the mining exploration incentive credit (AS 27.30.010-27.30.099) and references to AS 38.05. Therefore, we remain status quo.

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Approved By: Joe Balash, Commissioner
Agency: Department of Natural Resources
Phone: (907)269-8501
Date: 03/21/2014 09:00 AM
Date: 03/21/14

FISCAL NOTE ANALYSIS #4

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. CSHB 306(FIN)

Analysis

CSHB306(FIN) directs the Department of Revenue (DOR) to provide reports to the Legislature on the effect of indirect expenditures of several Departments that results in foregone revenue to the state. The bill would require the Department of Natural Resources (DNR) to provide DOR upon request, data necessary to complete this report for DNR indirect expenditures. The Legislative Finance Division would be required to review DNR's indirect expenditures beginning in 2017 with subsequent review every six years.

The bill also clarifies that unexpended balances of capital projects are valid for the life of the project if substantial, ongoing work has begun within five years after the effective date of the appropriation.

DNR does not anticipate needing additional resources to meet the provisions of the bill.