

	A	B	D	E	F	G	H	I	J	K	L	M	N
1	Notes/ Assumptions:												
2	1) This is a fairly simplistic fiscal model and should be used as a tool to understand general fiscal trends given various revenue and budget scenarios.												
3													
4	2) Revenue figures were provided by DOR and are based on the Fall 2013 forecast assumptions.												
5													
6	3) The CBR is earning a 4% blended rate (Callan 2.3% Main acct and 5.98 % Sub acct) on balances over \$3 billion and 2.3% below \$3 billion for liquidity.												
7													
8													
9													
10	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> 0 Base 0.5 Governor 1 \$1 billion--Level% 1.1 \$1 billion--Level\$ 2 \$2 billion--Level% 2.1 \$2 billion--Level\$ 3 \$3 billion--Level% 3.1 \$3 billion--Level\$ </div>												
11													
12													
13													
14	Input Variables Below:												
15	Agency Operations Growth Rate												
16	(10 year trend - 6.4%)												
17	Capital Budget by Year												
18	(10 year Median approx. \$800 million)												
19	ANS Average Price												
20	(Enter \$60-150)												
21	DOR Fall 2013 Forecast Prices	105.68	105.06	107.69	110.38	115.40	121.19	122.43	123.67	133.00	131.85	136.00	
22	DOR Fall 2013 Forecast Production	0.5362	0.5216	0.5080	0.4845	0.4504	0.4291	0.3948	0.3659	0.3385	0.3385	0.3385	
23													
24	UGF REVENUE	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	
25	Model Price Per Barrel	105.68	105.06	107.69	110.38	115.40	121.19	122.43	123.67	133.00	131.85	136.00	
26	UGF Revenue (Current)	5,338.9	4,523.0	4,609.5	4,980.6	5,105.0	5,135.4	4,810.0	4,502.5	4,653.6	4,129.4	4,006.0	
27	New Revenue	-	-	-	-	-	-	-	-	-	-	-	
28	Total UGF Revenue	5,338.9	4,523.0	4,609.5	4,980.6	5,105.0	5,135.4	4,810.0	4,502.5	4,653.6	4,129.4	4,006.0	
29													
30	UGF BUDGET	0.0%	4,346.0										
32	Agency Operations	4,414.8	4,482.9	4,454.1	4,489.0	4,525.6	4,563.9	4,604.0	4,646.1	4,690.2	4,736.4	4,784.8	
33	K-12 for TRS Retirement	-	-	-	-	-	-	-	-	-	-	-	
34	Education Increase (HB278)	-	136.9	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	74.8	
35	Medicaid Delta (@4.8% Per HSS)	-	-	33.3	68.2	104.7	143.0	183.1	225.2	269.3	315.5	363.9	
36													
37	Statewide Operations	2,026.0	733.0	1,223.0	1,098.4	1,093.0	1,081.6	1,081.6	1,080.6	1,070.3	1,070.4	1,070.4	
38	State Assistance to Retirement	633.8	5.2	505.2	505.2	505.2	505.2	505.2	505.2	505.2	505.2	505.2	
39	Muni. Revenue Sharing	60.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	
40	O&G Tax Credits	600.0	450.0	425.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	
41	Debt Service	207.2	218.8	233.8	234.2	228.8	217.4	217.4	216.4	206.1	206.2	206.2	
42	Other	525.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	
43													
44	Capital Budget	831.8	550.0	550.0	550.0	550.0	550.0	550.0	550.0	550.0	550.0	550.0	
45	LNG Gasline (opex & capex)	67.3	-	120.3	6.7	-	-	-	-	-	-	-	
46													
47	Total UGF Budget	7,339.9	5,765.9	6,347.4	6,144.1	6,168.6	6,195.5	6,235.6	6,276.7	6,310.5	6,356.8	6,405.2	
48	Governor's Spending Cap			5,600.0	5,600.0	5,600.0	5,600.0	5,600.0	5,600.0	5,600.0	5,600.0	5,600.0	
49	Reductions to Reach Spending Cap			(747.4)	(544.1)	(568.6)	(595.5)	(635.6)	(676.7)	(710.5)	(756.8)	(805.2)	
50													
51													
52	Pre-transfer Surplus/(Deficit)	(2,001.0)	(1,242.9)	(1,737.9)	(1,163.5)	(1,063.6)	(1,060.1)	(1,425.6)	(1,774.2)	(1,656.9)	(2,227.4)	(2,399.2)	
53	Fund Transfers	(292.1)	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	70.4	
54	Post-transfer Surplus/(Deficit)	(1,708.9)	(1,313.3)	(1,808.3)	(1,233.9)	(1,134.0)	(1,130.5)	(1,496.0)	(1,844.6)	(1,727.3)	(2,297.8)	(2,469.6)	
55													
56	RESERVE BALANCES												
57	CBR	12,238.8	9,728.4	9,998.2	9,164.2	8,396.8	7,602.2	6,410.3	4,822.2	3,287.8	1,121.5	-	
58	SBR	3,002.4	1,689.1	-	-	-	-	-	-	-	-	-	
60	Total Reserves	15,241.2	11,417.4	9,998.2	9,164.2	8,396.8	7,602.2	6,410.3	4,822.2	3,287.8	1,121.5	-	
61													
62													