Representative Bob Herron

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House District 37

Kuskokwim Bay • Western Bristol Bay • Alaska Peninsula

Aleutian Chain • Bering Sea Islands • Bethel



SECTIONAL ANALYSIS

Akutan Atka

Adak

HB 49 version A – ALASKA CHINOOK SALMON RESEARCH AND Attu Station RESTORATION ENDOWMENT FUND Bethel

appropriations to the Fund;

Chignik

Chignik Lagoon Section 37.14.650 Establishes the Fund in the Dept. of Revenue. The Fund includes:

Chignik Lake Clark's Point

donations to the Fund:

Eek Egegik

Cold Bay

income earned on investments of Fund assets.

False Pass

Goodnews Bay

The Commissioner of Revenue manages the Fund sustainably, with a goal of 5% real rate of return.

Ivanof Bay

Section 37.14.655 Establishes the account as a grant account in the General Fund.

King Cove Mekoryuk

Section 37.14.660 After July 1 each year, the Commissioner of Revenue identifies as available for appropriation to the grant account the greater of:

Nelson Lagoon

5% of the Fund averaged over the 3 preceding years;

Nikolski Perryville

½ the Fund's earnings averaged over the 3 preceding years; or,

Pilot Point Platinum

if the Fund is valued at over \$50,000,000, the total earnings of the Fund for that year.

Port Heiden Portage Creek The legislature may then appropriate to the Grant Account amounts from any of the 3 preceding calculations or from any other source.

Quinhagak Sand Point

Section 37.14.665 Appropriations to the Grant Account may be used for:

St. George St. Paul Togiak Twin Hills

Ugashik

Unalaska

- grants for research and restoration projects for Alaska Chinook salmon stocks;
- reimbursement to the Dept. of Revenue for the costs of establishing or managing the Fund;
- reimbursement to DCCED for the costs of establishing and administering the Board and the grant program;
- matching funds for private and federal grants; and
- solicitation of contributions for purposes consistent with establishment of the Fund.
- The Board may also expend private donations for uses consistent with purposes of the Fund.

Section 37.14.670 Establishes the Fund Board in DCCED.

Section 37.14.675 Governor appoints the Fund Board Members to include:

- the Commissioner of Fish & Game;
- six public members, who are engaged in subsistence, personal, commercial, or sport use of Chinook salmon and reside in:
 - o Southeast.
 - o Southcentral,
 - o Southwest.
 - o Western,
 - o Arctic, and
 - o Interior.

Section 37.14.680 The Board shall:

- Within 90 days after the appointment of the last Board member, adopt bylaws governing its operation, and
- identify an organization incorporated in Alaska to support the Board in performing its duties, and
- monitor projects for compliance, and
- keep electronic recordings of each meeting, and
- adopt regulations creating a process for soliciting, awarding, and monitoring grants, and
 - o consider the North Pacific Research Board while adopting these regulations.
- On February 1 of each year, the Board shall prepare a report for the Governor and Legislature that includes:
 - o the number of applicants and types of grants awarded, and
 - o dollar amount of grants awarded, and
 - o projects funded and results of those projects, and
 - o expense to administer the Fund, the grants, and the Board; and
 - o how any private contributions were expended.

Section 37.14.685 When reviewing grant applications, the Board shall consider:

- whether the Chinook salmon targeted in the grant are significant to Alaskans, and
- whether the applicant has appropriate experience; and
- the recommendations of state agencies or organizations involved in Chinook salmon management.

The Board shall give priority to grants that:

- target Chinook salmon stocks that were, within the previous ten years:
 - o listed by Dept. of Fish & Game as stocks of concern, or
 - o subject to a state or federal fisheries disaster declaration, or
 - o closed or significantly restricted, or
 - o declined significantly from historic yields.

Section 37.14.695 Lists definitions.