

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 254
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB254-LAW-CIV-04-04-14
Title: POWERS OF ATTORNEY
Sponsor: HUGHES, GRUENBERG
Requester: (H) L&C

Department: Department of Law
Appropriation: Civil Division
Allocation: Commercial and Fair Business
OMB Component Number: 2717

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates					
			FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Initial version, not applicable.

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Division:	Department of Law	Date:	04/04/2014 03:55 PM
Approved By:	Michael C. Geraghty, Attorney General	Date:	04/04/14
Agency:	Department of Law		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. HB 254

Analysis

HB 254 amends various provisions of the uniform probate code with respect to powers of an agent to act under a power of attorney. It gives the agent additional authority to act with respect to certain business operating transactions, insurance transactions, gift transactions and government benefits programs. It also allows the agent to make periodic payments of child support or other family maintenance, and it permits a power of attorney to contain language that limits liability of an agent except in cases of dishonesty or abuse of a confidential or fiduciary relationship. These amendments impact private transactions and should have little to no financial impact to the Department of Law.