

**AMENDMENT**

OFFERED IN THE HOUSE

BY REPRESENTATIVE FEIGE

TO: CSSB 138(FIN) am

1 Page 53, line 18, following "BOARD.":

2 Insert "(a)"

4 Page 53, line 20, following "project.":

5 Insert "The board shall review available information, hold public meetings, and  
6 provide to the governor by December 15 of each year annual reports that

7 (1) review the potential effects and benefits of new infrastructure for North  
8 Slope natural gas development, whether designed to provide natural gas for in-state sale or for  
9 export, or both, on communities in the state, including consideration of tax structure under  
10 AS 29.45 and AS 43.56, and consideration of other payments before construction of new  
11 infrastructure associated with North Slope natural gas development;

12 (2) provide recommendations for changes to the oil and gas exploration,  
13 production, and pipeline transportation property taxes under AS 43.56 related to infrastructure  
14 for commercialization of natural gas that would facilitate development of a major natural gas  
15 project and mitigate financial effects on communities from development of a North Slope  
16 natural gas project;

17 (3) provide recommendations for changes to AS 29.45.080 related to the  
18 commercialization of natural gas that would facilitate development of a North Slope natural  
19 gas project and mitigate financial effects on communities from a North Slope natural gas  
20 project;

21 (4) provide recommendations for legislative or other options to minimize the  
22 financial effects on communities in proximity to North Slope natural gas project infrastructure  
23 during construction of a natural gas pipeline and associated infrastructure; and

- 1 (5) provide recommendations on the effects on and benefits to communities
- 2 not in proximity to a North Slope natural gas project.
- 3 (b)"