

AMENDMENT

OFFERED IN THE HOUSE  
TO: CSSB 138(FIN)

BY REPRESENTATIVE SEATON

1 Page 15, following line 30:

2 Insert a new bill section to read:

3 "\*\* Sec. 16. AS 38.05 is amended by adding a new section to read:

4 **Sec. 38.05.023. Limitation on the application of a payment in lieu of**  
5 **property tax.** An agreement or contract associated with a North Slope natural gas  
6 project may not include a provision that authorizes a payment in lieu of property tax to  
7 a municipality on property that was taxable under AS 43.56 before the agreement or  
8 contract was executed."  
9

10 Renumber the following bill sections accordingly.  
11

12 Page 17, line 24:

13 Delete "sec. 17"

14 Insert "sec. 18"  
15

16 Page 21, line 16:

17 Delete "sec. 27"

18 Insert "sec. 28"  
19

20 Page 25, line 9:

21 Delete "sec. 30"

22 Insert "sec. 31"  
23

1 Page 31, line 18:

2 Delete "sec. 37"

3 Insert "sec. 38"

4

5 Page 53, lines 24 - 25:

6 Delete "sec. 23"

7 Insert "sec. 24"

8

9 Page 56, line 6:

10 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

11 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

12

13 Page 56, line 8:

14 Delete "Section 38"

15 Insert "Section 39"

16

17 Page 56, line 9:

18 Delete "secs. 62 and 63"

19 Insert "secs. 63 and 64"