

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE FEIGE

TO: CSSB 138(FIN) am

1 Page 55, following line 30:

2 Insert a new bill section to read:

3 **"* Sec. 61.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 PRIVATE LETTER RULING. Before the final investment decision enabling a natural
6 gas project under this Act, the Alaska Gasline Development Corporation (AS 31.25) shall
7 obtain a private letter ruling from chief counsel of the federal Internal Revenue Service
8 regarding taxability of the corporation and its activities related to a natural gas project
9 developed under this Act in the state."

10
11 Renumber the following bill sections accordingly.

12
13 Page 56, line 6:

14 Delete "61"

15 Insert "62"

16
17 Page 56, line 9:

18 Delete "secs. 62 and 63"

19 Insert "secs. 63 and 64"