Alaska as a Storehouse

Hydrocarbons

North Slope

USGS estimates that Alaska's North Slope has more oil than any other Arctic nation

- OIL: Est. 40 billion barrels of conventional oil (USGS & BOEMRE)
- **GAS:** Est. over 200 trillion cubic feet of conventional natural gas *(USGS)*
- Alaska has world-class unconventional resources, including tens of billions of barrels of heavy oil, shale oil, and viscous oil, and hundreds of trillions of cubic feet of shale gas, tight gas, and gas hydrates
 - o Positive methane hydrate test production

Compared to most basins, Alaska is relatively underexplored, with 500 exploration wells on the North Slope, compared to Wyoming's 19,000.

Cook Inlet

USGS estimates that significant undiscovered volumes of hydrocarbons remain to be found in the Cook Inlet:

- 19 trillion cubic feet of natural gas
- 600 million barrels of oil
- 46 million barrels of natural gas liquids



Alaska as a Storehouse

Strategic & Critical Minerals



The State of Alaska Ranks in the *Top Ten in the World* for Important Minerals, Including:

- Coal: 17% of the world's coal; 2nd most in the world
- **Copper**: 3.5% of the world's copper; 10th most in the world
- Lead: 3% of the world's lead; 7th most in the world
- Gold: 8% of the world's gold; 5th most in the world
- Zinc: 3.7% of the world's zinc; 7th most in the world
- **Silver:** 1.5% of the world's silver; *9th most in the world USGS estimates*

According to the USGS, Alaska has over 70 occurrences of Rare Earth Elements (REE).