

The House Finance Committee would like to know the cost of each of the following items. A new fiscal note is not required, especially if the item has no fiscal impact on the state.

What (if any) is the fiscal impact of the following items?

N.17 Sec. 21 AS 14.17 is amended by adding a new section to read:

Sec. 14.17.475 Charter school facility cost adjustment. In addition to other money available under AS 14.03.260(a), if a charter school operates in a facility that requires a lease payment, the department shall pay to a charter school established under AS 14.03.250 a facility cost adjustment in the amount of 10 percent of the base student allocation under AS 14.17.470, multiplied by the number of students enrolled in the charter school.

COST TO DEED:

See attached spreadsheet.

Analysis of Proposal:

The amendment for section 21 is for those charter schools that operate in a facility that requires a lease payment. The amended language would provide charter schools a facility cost grant based on the number of students enrolled multiplied by \$568, which is 10% of the \$5680 BSA.

The cost of this amendment is indeterminate. The estimate that is provided on the attached spreadsheet is based on the average daily membership and applied to all brick and mortar charter schools should it be determined that all of these schools are leasing and eligible.

Department of Education & Early Development

Projected FY2015 Charter School Counts

Prepared 3/26/2014 **DRAFT****INDETERMINANT***Analysis if all ADM qualified:*

Prepared by School Finance

District	School Name	2015 Projected Count	Estimated Cost to State based on proposed charter language
ASD	Family Partnership Charter School	Corresp	-
ASD	Frontier Charter School	Corresp	-
ASD	Alaska Native Charter School (K-7)	300	\$ 170,400
ASD	Aquarian Charter (K-6)	381	216,408
ASD	Highland Tech Charter (6-12)	214	121,552
ASD	Winterberry Charter (K-8)	239	135,752
ASD	Eagle Academy Charter (K-6)	178	101,104
ASD	Rilke Schule Charter (K-8)	454	257,872
FNSBSD	Chinook Charter School	150	85,200
FNSBSD	Star of the North Charter School	194	110,192
FNSBSD	Effie Kokrine Charter School	156	88,608
FNSBSD	Watershed Charter School	202	114,736
Juneau	Juneau Community Charter School	107	60,776
Kenai	Greatland Adventure Academy Charter	45	25,560
Kenai	Aurora Borealis Charter School	185	105,080
Kenai	Fireweed Academy	116	65,888
Kenai	Soldotna Montessori Charter School	165	93,720
Kenai	Kaleidoscope School of Arts & Sciences	252	143,136
Ketchikan	Ketchikan Charter School	165	93,720
Ketchikan	Tongass School of Arts & Sciences	179	101,672
LKSD	Ayaprun Elitnaurvik Yup'ik Immersion	170	96,560
Mat-Su	American Charter*	180	102,240
Mat-Su	Academy Charter School	233	132,344
Mat-Su	Midnight Sun Family Learning Center	163	92,584
Mat-Su	Twindly-Bridge Charter School	corresp	-
Mat-Su	Fronteras Spanish Immersion Charter	240	136,320
Mat-Su	Birchtree Charter	345	195,960
Nome	Anvil City Science Academy	65	36,920
	TOTAL	5,078	\$ 2,884,304