



February 26, 2014

Representative Alan Austerman, Co-Chairman
Representative Bill Stoltze, Co-Chairman
House Finance Committee
Alaska State Capitol
Juneau, Alaska 99801-1182

Dear Representatives Austerman and Stoltze:

Thank you both for taking up SSHB 204-Extension of the Salmon Product Development Tax Credit. I represent Alaska General Seafoods and Leader Creek Fisheries. Our companies operate processing plants in Naknek and Ketchikan. I want you to know that since its inception the Salmon Product Development Tax Credit has provided us with the incentive to make multiple investments in equipment in all of our plants. We have directly increased the value of our finished products through the acquisition of multiple complete fillet lines, freezing installations, ice making equipment and salmon roe equipment.

Our industry is constantly under pressure to provide our customers around the world with products that meet today's busy consumers' needs for more convenient product forms and for products of the highest quality. As a result, I have no doubt at all that in order to remain competitive in the marketplace, our companies will continue to re-tool our processing lines for the foreseeable future. Such investments require planning for capital investment in our facilities for the long term. Having the certainty that a five year extension of bill will bring provides us with the confidence we need to make such investment plans.

I want to express my strong support for this bill and my appreciation for your foresight in sponsoring it.

Sincerely,

Gordon Lindquist,
Vice President,

Alaska General Seafoods
6425 NE 175th Street,
Kenmore WA, 98028

Leader Creek Fisheries
PO Box 17013
Seattle WA, 98127