Alaska Education Tax Credit

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<u>-</u>	Insurance Premiums Tax AS 21.09.210	Title Insurance Premiums Tax AS 21.66.110	Corporate Income Tax AS 43.20	Oil and Gas Production Tax AS 43.55	Oil and Gas Property Tax AS 43.56	Mining License Tax AS 43.65	Fisheries Business Tax AS 43.75	Fishery Resource Landing Tax AS 43.77
Current Law - Contributions to the following entities qualify for a credit:								
An Alaska 2 or 4-year college or university for instruction, research, and education support purposes	Х	Х	Х	Х	Х	Х	Х	Х
An Alaska school district for secondary school level vocational education courses, programs, and facilities	Х	Х	х	Х	Х	Х	Х	Х
A state-operated vocational technical education and training school for vocational education courses, programs and facilities	Х	Х	х	Х	Х	х	Х	Х
An Alaska 2 or 4-year college or university for a facility or an annual intercollegiate sports tournament	X	Х	х	X	Х	Х	Х	Х
A nonprofit agency for Alaska Native cultural or heritage programs and educational support provided to K-12 public school staff and students	X	Х	X	X	Х	X	X	X

Alaska Education Tax Credit

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Companies claiming the education tax credit can take a maximum combined credit of \$5 million each year against the tax types identified above.