

FY15 OPERATING BUDGET AMENDMENT # 8

OFFERED IN: The Senate Finance Committee

TO: SCS CSHB 266(FIN), Draft Version "E"

OFFERED BY: Senator Kelly - Olson - Fairclough - Bishop - Dunleavy
Hoffman - Meyer

Page 61, line 3, following "DEVELOPMENT.":

Insert "(a)"

Page 61, line 4:

Delete "\$24,999,999"

Insert "\$100,000,000"

Page 61, following line 7:

Insert new subsections to read:

"(b) The sum of \$100,000,000 is appropriated from the general fund to the Department of Education and Early Development to be distributed as state aid to districts for the fiscal year ending June 30, 2016, according to the average daily membership for each district adjusted under AS 14.17.410(b)(1)(A)-(d) for the fiscal year ending June 30, 2016.

(c) It is the intent of the legislature that the appropriations made in subsections (a) and (b) will allow the Alaska public school system to maintain operations at a level sufficient to educate children and will provide time for all stakeholders to work with the legislature to identify innovative approaches and possible consolidation of services that will, over time, lower costs while maintaining a quality education system. It is also the intent of the legislature that this increased funding will serve as a bridge to develop a plan and identify solutions to implement these changes in an effort to recalibrate individual district budget spending levels to the 2014 fiscal year spending levels.