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March 8, 2014

Senator Anna Fairclough
State Capitol Room 514
Juneau AK, 99801
Email: Senator.Ann.Fairclough@akleg.gov

Senator Fairclough:

The University of Alaska (UA) strongly supports SJR 23 and SB 195.

SJR 23, if passed by the legislature and supported by a public vote, will allow the Alaska Student Loan Corporation to issue general obligation bonds, which will result in lower interest rates for student loans. UA strongly supports this bill because it will reduce student debt, make it easier for students to successfully pay off their loans, and lower default rates. This bill clearly supports higher education in Alaska.

The second bill, SB 195, makes needed substantive changes to statute regarding the Alaska Commission on Postsecondary Education and the Alaska Student Loan Corporation. UA is working hard to improve college completion rates in Alaska and this bill clearly supports that endeavor. In addition, the bill addresses the Alaska Education Grant to help qualified low income students and several ACPE housekeeping issues such as clarifying the process for nominating the student commissioner.

These two bills, if passed, will improve postsecondary education in Alaska. Thank you for your work on these important actions.

Sincerely,

Dana L. Thomas, Ph.D.
Vice President for Academic Affairs

Cc: Patrick Gamble, President
Tom Case, Chancellor, UAA
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