Fiscal Note State of Alaska Bill Version: SB 185 2014 Legislative Session Fiscal Note Number: () Publish Date: Identifier: SB185-EED-PEF-3-21-14 Department: Fund Transfers Title: CHARTER SCHOOLS: FUNDING, FACILITIES Appropriation: Designated Reserves/Endowments **GARDNER** Public Education Fund (AS. 14.17.300) Sponsor: Requester: Senate Education Committee OMB Component Number: 2929 **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2015 Governor's FY2015 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2015 FY 2015 FY 2016 **FY 2017** FY 2018 FY 2019 FY 2020 Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** 5,037.7 Miscellaneous 0.0 0.0 **Total Operating** 5,037.7 0.0 0.0 0.0 0.0 **Fund Source (Operating Only)** 1004 Gen Fund 5,037.7 Total 5,037.7 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues Estimated SUPPLEMENTAL (FY2014) cost: (separate supplemental appropriation required) (discuss reasons and fund source(s) in analysis section) Estimated CAPITAL (FY2015) cost: (separate capital appropriation required) (discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version: Initial version.

Prepared By:	Elizabeth Nudelman, Director	Phone:	(907)465-8679
Division:	School Finance and Facilities	Date:	03/21/2014 03:30 PM
Approved By:	Mike Hanley	Date:	03/21/14
Agency:	Commissioner	-	

Printed 3/26/2014 Page 1

FISCAL NOTE ANALYSIS

STAT	TE OF ALASKA	
2014	LEGISLATIVE	SESSION

BILL	NO	SR1	QΕ
DILL	\mathbf{n}	. ODI	Oι

-			
Λи	וכו	ve	ıc
Ar	ıaı	v.o	13

;	This fiscal note capitalizes the Public Education Fund (PEF) as set out in SB185 in order to provide sufficient funding to address the Public School Funding program (Foundation). There is a separate fiscal note for the Foundation Program that explains the funding increase.

(Revised 8/16/2013 OMB) Page 2 of 2