

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SB 193
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB193-DOLWD-MI-2-28-14
Title: CONTRACTORS: BONDS; LICENSING
Sponsor: MICCICHE
Requester: Senate Labor & Commerce

Department: Department of Labor and Workforce Development
Appropriation: Labor Standards and Safety
Allocation: Mechanical Inspection
OMB Component Number: 346

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Approved By: Dianne Blumer, Commissioner
Agency: Department of Labor and Workforce Development

Phone: (907)465-4842
Date: 02/28/2014 03:50 PM
Date: 02/28/14

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. SB 193

Analysis

The bill amends AS 08.18 to increase the dollar amounts for construction contractor and home inspector surety bonds and to establish an exception from liability and property damage insurance requirements for a contractor who does work with a contract price of \$2,500 or less. In addition, the bill repeals the exclusion from contractor licensing under AS 08.18.161(8) for work on a project that has an aggregate contract price of \$10,000.

The Department of Labor and Workforce Development provides contractor licensing enforcement services under a reimbursable services agreement with the Department of Commerce Community and Economic Development, Division of Corporations, Business and Professional Licensing. Due to a lack of information about the number of businesses that may become subject to licensing requirements as a result of the legislation, the impact on enforcement activity is indeterminate.