

## Greater Wasilla Chamber of Commerce 2013 Position Statement SB7 - Corporate Income Tax

The Greater Wasilla Chamber of Commerce is an organization dedicated to promoting local business and improving the business climate in our community. The Wasilla Chamber of Commerce represents members who share a common goal: to make Alaska a viable and competitive place to do business. We write today in support of Senate Bill (SB7) 7 – Corporate income Tax.

The Greater Wasilla Chamber of Commerce supports legislation that updates and clarifies state laws as they relate to owning and operating a business here in Alaska. SB 7 Updates Alaska's outdated corporate tax code and distributes the tax liability in a more equitable manner that will work well for small to medium size businesses.

We agree that SB 7 will reduce tax liability for small to medium size corporations and by doing so we know that this change will attract new commerce to Alaska. This change will assist in creating more jobs and opportunity for Alaskans while allowing our existing businesses to keep more of their hard earned money.

As you are aware, small business is the back bone of our communities and each year it becomes harder and harder for many to keep their doors open due to excessive tax burdens, insurance costs and payroll. We feel confident that SB7 is a step in the right direction toward updating our tax laws which will in turn promote growth and development of business in our communities and throughout the state.

DATED this  $\frac{19\%}{100}$  day of February, 2013 at Wasilla, Alaska.

GREATER WASILLA CHAMBER OF COMMERCE

By:\_

Paula Nance - President

Quentin Algood – Secretary